

Dirk Elvermann replaces Ties Tiessen on Wintershall's Executive Board

- **Elvermann heads Finance from 1 December 2017**
- **Current Executive Board member Ties Tiessen retiring**

Kassel. Dirk Elvermann, currently Senior Vice President Projects at BASF in Ludwigshafen, will join the Executive Board of Wintershall on 1 December 2017. Elvermann will be responsible for Finance, Sales and Commercial. He will therefore take over the responsibilities of Ties Tiessen, who is retiring from Wintershall after 21 years.

46-year-old Elvermann has worked in various positions for Wintershall's parent company, BASF, since 2003. The lawyer began as a Senior Counsel in the legal department in Ludwigshafen before moving to Hong Kong to become Vice President, Head of Legal and Tax Asia Pacific from 2010 to 2012. Elvermann then became Managing Director of BASF Polska in Warsaw until the middle of 2015. Since August 2015 he has been responsible for M&A projects in Ludwigshafen as Senior Vice President Projects.

Ties Tiessen has been a member of Wintershall's Executive Board of Directors since February 2005. He took over the Finance position in April 2010. The 60-year-old lawyer joined BASF's corporate legal department in Ludwigshafen as a legal adviser in 1989. Five years

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later he became Head of Legal, Tax, Insurance and Banking at BASF subsidiary Rheinische Olefinwerke GmbH. Tiessen then joined Wintershall in 1996 as Head of Legal, Tax and Insurance. From 2001, Tiessen worked as General Manager of Wintershall Libya in Tripoli before joining the Wintershall Executive Board in February 2005.

"We would like to thank Ties Tiessen for his many years of work with Wintershall and, at the same time, we are also delighted to welcome Dirk Elvermann to the Wintershall Executive Board as his internationally experienced successor," said Mario Mehren, Chairman of the Board of Wintershall.

In addition to Chairman Mario Mehren, Wintershall's Executive Board of Directors also includes Martin Bachmann (Exploration & Production, Europe & Middle East) and Thilo Wieland (Exploration & Production, Russia, South America & North Africa).

Wintershall Holding GmbH, based in Kassel, Germany, is a wholly-owned subsidiary of BASF in Ludwigshafen. The company has been active in the extraction of natural resources for 120 years, and in the exploration and production of crude oil and natural gas for over 85 years. Wintershall focuses on selected core regions where the company has built up a high level of regional and technological expertise. These are Europe, Russia, North Africa, South America, and increasingly the Middle East region. The company wants to expand its business further with exploration and production, selected partnerships, innovation and technological competence. Wintershall employs about 2.000 staff worldwide from 50 nations and is now Germany's largest, internationally active crude oil and natural gas producer.

Wintershall. Shaping the future.

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