



Wintershall in Libya

Wintershall has been actively involved in the exploration and production of crude oil in Libya since 1958. Wintershall's onshore activities are located in the Libyan Desert, about 1,000 kilometers southeast of the capital Tripoli and comprise eight onshore oil fields in the C 96 and C 97 concessions. The largest producing reservoir operated in the country is the As-Sarah field near the Jakhira oasis, which has about 4,000 inhabitants. Gazprom has been involved in these activities since 2007 with a 49% share.

In addition to its onshore activities, Wintershall is also involved in the Al-Jurf offshore platform in Block C 137. The field is located in the Mediterranean, northwest of the country's coast. The other license owners are the National Oil Company (NOC) and the Total company from France. The operating company, Mabruk Oil, which is a joint venture between NOC and Total, has been producing crude oil there for the consortium at a depth of around 90 meters since 2003.

With investments of more than two billion US dollars and more than 150 wells drilled, BASF's Wintershall subsidiary is one of the largest oil producers in Libya. With an annual production of over 30 million barrels of oil (100%) and a capacity of up to 90,000 barrels per day, the company was ranked fifth in 2012 behind AGOCO and three Libyan international joint ventures.

Libya is experiencing very difficult times not only politically but also economically which are having a considerable impact on our activities

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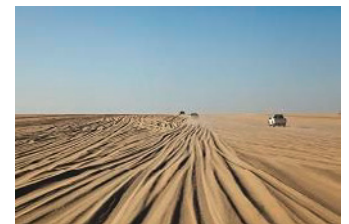
For example, the onshore production had to be stopped several times since summer 2013 due to blockades and sabotage of the export infrastructure, or suspended because of fighting close to the loading ports. The export routes were only available relatively free from disruption for short time windows: around two and a half months in 2014 and three and a half months in 2015 and 2016 respectively. NOC provided only a limited production of around 35,000 barrels per day.



Wintershall export tanks at the Jakhira facility

Oil production was temporarily discontinued in March 2017. In accordance with an agreement with the NOC we were able to resume production from June to October 2017: with production rates of 55,000 barrels of oil per day (BOPD) for the concession 96 and 10,000 BOPD for the concession 97. Production was then suspended in concession 96 due to a strike. We are currently negotiating with NOC regarding the framework for future collaboration. Operation of the Al Jurf oil field off the coast of Libya, in which we have a share, was possible throughout 2017 without interruption.

These challenging circumstances have considerably altered the scope of the operations in Libya. Wintershall already reduced its presence on the ground at an early stage to a minimal workforce. The German Federal Foreign Office already issued a travel warning for business trips at the end of May 2014, whereupon Wintershall decided that all remaining international employees should continue working from locations outside Libya. The situation at the production sites themselves is stable. The offshore oil production off the coast of Libya (Al Jurf) is not affected by the events in the country.



The production facilities are located not far from the Jakhira, Jalo and Awjilah oases

“Our oil production depends on the availability of the export infrastructure – and ultimately on a solution to the political conflicts in the country,” says Thilo Wieland, who is the Wintershall Executive Board Member responsible for Libya. The company's influence on this is very limited – and what is already possible has already been implemented: For example, together with the neighboring Arabian Gulf Oil Company (AGOCO), a new 52-kilometer-long oil pipeline was commissioned at the beginning of March 2013 that connects Wintershall's C 96 concession with the Amal field. From there the crude oil can be transported to the export terminals at Ras Lanuf. Wintershall was therefore the first foreign E&P company to ever oversee the management of a new pipeline project in Libya.



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